



Safeway Fund Limited

Reference: SFL / KCHI / TK / 0047 / 2012  
Date: February 01, 2012

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
19 – Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road, Lahore.

**The General Manager**

Islamabad Stock Exchange (Guarantee) Limited  
ISE Towers, 55 – B, Jinnah Avenue,  
Blue Area, Islamabad.

Dear Sirs,

**SUBJECT: DISCLOSURE OF CONVERSION OR CANCELLATION OR WINDING UP OF CLOSED END FUND AS PER NBFC AND NOTIFIED ENTITY REGULATIONS (NBFCs & NE) 2008**

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As directed by the SECP in their letter reference NBFC/MUFAP/33/2012 dated January 25, 2012, we hereby notify that paragraph 65 of the NBFC Regulations, 2008 will be applicable to the funds under our management – Asian Stocks Fund Limited and Safeway Mutual Fund Limited, from November 21, 2012.

According to this regulation, closed end funds are to seek approval of the shareholders to convert into an Open End Scheme or revoke the Closed End Scheme or windup the Investment Company within one month of the above mentioned date, subject to applicable provisions of the Companies Ordinance, 1984, the NBFC Rules, 2003 and the NBFC Regulations, 2008.

Yours sincerely,

**TEHMEENA KHAN**  
Company Secretary

Cc: Mr. Rashid Piracha, Director-AMCs, Specialized Companies Division, SECP  
Chief Executive Officer, Asian Stocks Fund Limited  
Chief Executive Officer, Safeway Mutual Fund Limited